STICHTING SERET NETHERLANDS POLICY

The policy of Stichting SERET Netherlands is aimed at achieving its objectives as specified its charter.

Stichting SERET Netherlands is an independent, apolitical, all-inclusive charity, dedicated to engaging Dutch audiences with the richness and diversity of Jewish and Israeli life and culture through the medium of film.

Activities and Work

The disposition of Stichting SERET Netherlands's assets is made in accordance with its objective, which are aimed at organizing an annual film festival, offering Dutch viewers a glimpse into Israel's innovative, dynamic and passionate film and television industry, by presenting the latest films and bringing top actors, directors and film makers to share their insight and experiences.

The annual festival takes place each fall and includes multiple screenings in Amsterdam, Amstelveen and Maastricht (and occasionally in additional Dutch cities), in venues such as Rialto, Debalie, Cinema Amstelveen, Cinema Lumier and others.

Fundraising and Management of Funds

Stichting SERET Netherlands raises funds for the benefit of its objective through the fundraising activities. Our charitable cause is funded by donations from film funds and individuals, as well as sponsorships from organizations and foundations that embrace the "doing well while doing good" concept. Funding is obtained through donations, awards, gifts, cost reimbursements, grants or sponsorships.

Management and Spending Policy

Income received are administered as follows:

Stichting SERET Netherlands does not hold more capital than is reasonably necessary for the continuity of the planned work in favor of its objective.

The revenue is managed and controlled by the Board of Directors in accordance with the charter and applicable laws.

The Board has the rights and obligations as determined in Stichting SERET Netherlands' Articles of Association

Stichting SERET Netherlands further control the spending limits imposed by the donor(s), and/or described for funded projects and/or programs.

The work of Stichting SERET Netherlands is in the public interest.

Board members shall not receive any remuneration. They may be entitled to reimbursement of costs incurred in the performance of their duties, if not excessive.

Administration and Oversight

The administration of Stichting SERET Netherlands, the preparation of the annual accounts and the account oversight is managed by Ciente B.V., De Genestetlaan 16, 1401 EK Bussum.

The charter for Stichting SERET Netherlands has been established by Kasper Notariaat, Herengracht 566 Amsterdam.

Remuneration Policy

Stichting SERET Netherlands does not have employees and its Board members shall not receive any remuneration. They may be entitled to reimbursement of costs incurred in the performance of their duties, if not excessive.

